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Dear Valued Sheet Customers:

Re: Information on recycled content of UPI's products

Inquiring the recycled steel content that is contained in our finished products, following information should address this question.

UPI purchases hot-rolled steel coils and converts them to finished products. The suppliers of these coils use a basic oxygen furnace (BOF) process with a typical recycled content of 25% to 35%. According to the research of the total scrap consumed directed by Steel Recycling Institutes, UPI estimates that its finished products contain approximately 34.2% recycled steel. Post-consumer scrap accounts for approximately 19.8%, while pre-consumer scrap accounts for approximately 14.4%.

For more detailed information, please visit the Steel Recycling Institute's website at www.recycle-steel.org.

If you have any further questions, feel free to contact me at briankim@ussposco.com.

Sincerely,

Brian Kim
Marketing Manager
USS-POSCO Industries